



## INDEPENDENT AUDITOR'S REPORT

To

*The Members of*

*Society for Peoples Education and Economic Change (SPEECH)*

*Madurai*

### Report on the Financial Statements

We have audited the accompanying Consolidated financial statements of SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH) Society which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2021, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### **Report on Other Legal & Statutory Requirements**

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

**Place: Madurai**

**Date: 22.09.2021**

**UDIN: 21026619AAAAKZ7079**



*For Charles Fernando & Co  
Chartered Accountants*

*N. Charles Fernando  
Proprietor  
FRN: 0006048*

**CONSOLIDATED ACCOUNT**

**Consolidated Receipts and Payments Account for the year ended 31st March 2021**

( ₹ )

	Receipts	SCH	31.03.2021	31.03.2020		Payments	SCH	31.03.2021	31.03.2020
To	<b>Foreign Contribution</b>				By	<b>Foreign Contribution</b>			
	<b>Grant Received From</b>					<b>Programme Expenses</b>			
"	<b>Children Believe</b>				"	<b>Children Believe</b>			
	Ret.Hope for Child Rights	B	13,794,017	13,703,095		Ret.Hope for Child Rights	B	12,973,946	14,487,734
"	<b>Freedom Fund</b>	C	6,370,282	8,055,498	"	<b>Freedom Fund</b>	C	8,536,957	5,255,927
"	<b>Grand Challenges</b>	D	-	2,981,893	"	<b>Grand Challenges</b>	D	3,612	3,328,835
"	Others		-	-	"	Others		-	163,230
"	Sale of old furniture		-	6,500	"	Repayment of advance		-	60,000
"	Miscellaneous		-	1,286	"	Bank Charges		20,875	1,543
"	Bank interest		140,278	161,985	"	Miscellaneous Expenses		36,966	-
"	Sale of Two Wheeler		33,000	-					
	<b>Local Contribution</b>					<b>Local Contribution</b>			
"	Devanesan Memorial Nursery & Primary School	E	607,260	1,541,069	"	Devanesan Memorial Nursery & Primary School	E	607,819	1,557,777
"	Staff Welfare	F	859,790	996,169	"	Staff Welfare	F	874,670	1,008,721
"	Integrated Child Protection - Childline Sub Centre	G	352,470	867,967	"	Integrated Child Protection - Childline Sub Centre	G	706,341	665,159
"	Integrated Child Protection - Childline Colab	H	920,897	1,257,899	"	Integrated Child Protection - Childline Colab	H	1,429,649	1,787,698
"	JDMSTI	I	-	170,329	"	JDMSTI	I	395	213,511
"	Others	J	1,187,365	1,373,018	"	Others	J	1,482,320	1,089,728
	<b>Sub Total</b>		<b>24,265,359</b>	<b>31,116,708</b>		<b>Sub Total</b>		<b>26,673,550</b>	<b>29,619,863</b>
	<b>Opening Balance</b>	A				<b>Closing Balance</b>	A		
	Cash in Hand		7,833	4,739		Cash in Hand		2,253	7,833
	Cash at Bank		5,872,005	4,363,697		Cash at Bank		3,469,394	5,872,005
	TDS on Interest		-	14,557		TDS on Interest		-	-
	<b>Sub Total</b>		<b>5,879,838</b>	<b>4,382,993</b>		<b>Sub Total</b>		<b>3,471,647</b>	<b>5,879,838</b>
	<b>Total</b>		<b>30,145,197</b>	<b>35,499,701</b>		<b>Total</b>		<b>30,145,197</b>	<b>35,499,701</b>

Schedules A to J annexed hereto form part of the Receipts and Payments Account

Schedule N forms part of significant Accounting Policies and Notes on Accounts.

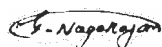
Place : Madurai

Date : 22.09.2021

UDIN: 21026619AAAAKZ7079

"As per my report of even date"

For **Charles Fernando & Co**  
Chartered Accountants

  
Chairperson

  
Secretary



**CONSOLIDATED ACCOUNT**

**Consolidated Income and Expenditure Account for the year ended 31st March 2021**

( ₹ )

	Expenditure	SCH	31.03.2021	31.03.2020		Income	SCH	31.03.2021	31.03.2020
By	<b>Foreign Contribution</b>				To	<b>Foreign Contribution</b>			
	<b>Programme Expenses</b>					<b>Grant Received From</b>			
"	<b>Children Believe</b>					<b>Children Believe</b>			
	Ret.Hope for Child Rights	B	12,973,946	14,442,734		Ret.Hope for Child Rights	B	13,794,017	13,703,095
"	<b>Freedom Fund</b>				"	<b>FREEDOM FUND</b>			
	Prevention of Enslavement of Adolescent Girls and Young Women	C	8,487,457	5,255,927		Prevention of Enslavement of Adolescent Girls and Young Women	C	6,370,282	8,055,498
"	<b>Grand Challenges</b>	D	3,612	3,328,835	"	<b>Grand Challenges</b>	D	-	2,981,893
"	Others		-	163,230	"	<b>Others</b>		-	-
"	Loss on sale of vehicle		-	-		<b>Bank interest</b>		140,278	161,985
"	Bank Charges		20,875	1,543	"	Sale of Old Furniture		-	6,500
"	Miscellaneous Expenses		36,966	-	"	Miscellaneous		-	1,286
	<b>Local Contribution</b>					<b>Local Contribution</b>			
"	Devanesan Memorial Nursery & Primary School	E	596,409	1,557,377	"	Devanesan Memorial Nursery & Primary School	E	602,696	1,541,069
"	Staff Welfare	F	874,670	1,008,721	"	Staff Welfare	F	859,790	996,169
"	Integrated Child Protection - Childline Sub Centre	G	494,341	525,159	"	Integrated Child Protection - Childline Sub Centre	G	336,970	867,967
"	Integrated Child Protection - Childline Colab	H	1,199,649	1,259,698	"	Integrated Child Protection - Childline Colab	H	643,397	1,257,899
"	JDMSTI	I	395	180,211	"	JDMSTI	I	-	170,329
"	Others	J	1,271,320	1,089,728	"	Others	J	667,365	735,018
	<b>Sub Total</b>		<b>25,959,640</b>	<b>28,813,163</b>		<b>Sub Total</b>		<b>23,414,795</b>	<b>30,478,708</b>
"	Depreciation	K	528,647	618,282					
"	Excess of Income over Expenditure			1,047,263	"	Excess of Expenditure over Income		3,073,491	
	<b>Total</b>		<b>26,488,286</b>	<b>30,478,708</b>		<b>Total</b>		<b>26,488,286</b>	<b>30,478,708</b>

Schedules B to K annexed hereto form part of the Income and Expenditure Account  
Schedule N forms part of significant Accounting Policies and Notes on Accounts.

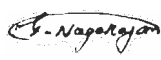
Place : Madurai

Date : 22.09.2021

UDIN:21026619AAAAKZ7079

"As per my report of even date"


For **Charles Fernando & Co**  
Chartered Accountants

  
Chairperson

  
Secretary

  
Treasurer



  
**N. Charles Fernando**  
Proprietor  
FRN : 0000045

**Society for Peoples Education and Economic Change ( SPEECH )**

**2/1060 Jeyaraja Illam, Manoranjitham Street,**

**Ezhil Nagar, Madurai 625 014**



**CONSOLIDATED ACCOUNT**

**Consolidated Balance Sheet as on 31st March 2021**

**( ₹ )**

Liabilities	Sch	31.03.2021	31.03.2020	Assets	Sch	31.03.2021	31.03.2020
Capital Fund- Contra	K	4,013,272	4,525,421	Fixed Assets	K	4,013,272	4,525,421
General Fund	M	204,677	1,532,130				
Project Fund	L	2,953,726	4,187,618	Closing Balance	A		
Loans & Advances		320,374	167,220	Cash in hand		2,253	7,833
				Cash at Bank		3,130,415	5,533,026
				Fixed Deposit		338,979	338,979
				Rental Advance		2,600	2,600
				Telephone Deposit		1,800	1,800
				Electricity Deposit		2,730	2,730
<b>Total</b>		<b>7,492,049</b>	<b>10,412,389</b>	<b>Total</b>		<b>7,492,049</b>	<b>10,412,389</b>

**Schedules A & K to M annexed hereto form part of the Balance Sheet**

**Schedule N forms part of significant Accounting Policies and Notes on Accounts.**

Place : Madurai

Date : 22.09.2021

UDIN:21026619AAAAKZ7079

**"As per my report of even date"**

**For Charles Fernando & Co  
Chartered Accountants**

*G. Nagarajan*

**Chairperson**

*S. S. S. S.*

**Secretary**

*N. Charles Fernando*  
**Treasurer**

**N. Charles Fernando  
Proprietor**

**FRN: 000604S**





**CONSOLIDATED ACCOUNT**

**Schedules forming part of the Consolidated Financial Statements**

<b>Schedule :</b>	<b>A Cash &amp; Bank Balances and Advances</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>A1</b>	<b>Cash in Hand</b>		
	<b>FC ACCOUNT</b>		
	FC main account	-	466
	Retrieving Hope for Child Rights	209	248
	FREEDOM FUND	245	697
	Grand Challenges	-	3,376
	<b>Sub total</b>	<b>454</b>	<b>4,787</b>
	<b>LC ACCOUNT</b>		
	Local Account	635	736
	DM School	355	1,599
	Childline - Sub centre	386	229
	JDMSTI	-	395
	Childline - Colab	423	87
	<b>Sub total</b>	<b>1,799</b>	<b>3,046</b>
	<b>Total (A1)</b>	<b>2,253</b>	<b>7,833</b>
<b>A2</b>	<b>Cash at Bank</b>		
	<b>FC ACCOUNT</b>		
	SBI Thiruchuli -Main FC A/c No.: 11409951054	27,125	60,546
	SBI Thiruchuli -Main FC A/c No.: 33460389778	236,890	167,495
	SBI Thiruchuli -Main FC A/c No.: 33460595124	1,522,067	682,028
	SBI Thiruchuli -Main FC A/c No.: 33203851237	1,226,126	3,332,381
	Bank-A/c no.4704	1,190	1,394
	<b>Sub total</b>	<b>3,013,398</b>	<b>4,243,844</b>
	<b>LC ACCOUNT</b>		
	Bank of India, Madurai	-	12,564
	Bank of India - 00283	-	-
	S.B.I Thiruchuli	37,507	293,449
	S.B.I Sivakasi Town Revolving Loan A/C	-	14,768
	S.B.I Sivakasi Mansapuram HEF A/C	-	14,119
	Pandyan Grama Bank - DM School	11,590	1,805
	Indian Overseas Bank	585	9,685
	PGB, Vilampatti - Childline Sub centre	60,124	414,152
	SBI, Thiruchuli - Childline Colab	7,051	516,140
	TGB Vilampatti, Swachh Bharat Abhiyan Program	160	12,500
	Fixed Deposit	338,979	338,979
	<b>Sub total</b>	<b>455,996</b>	<b>1,628,161</b>
	<b>Total (A2)</b>	<b>3,469,394</b>	<b>5,872,005</b>
<b>A3</b>	<b>TDS on Bank Interest</b>	-	14,557
	<b>Total (A3)</b>	-	<b>14,557</b>
	<b>Grand Total</b>	<b>3,471,647</b>	<b>5,894,395</b>





**FOREIGN CONTRIBUTION ACCOUNT**

Schedules forming part of the financial statements

Schedule : B	CHILDREN BELIEVE - CCFC			(₹)
Project :	Retrieving Hope for Child Rights			
	Particulars	Opening	Receipts	Total
	Opening Balance	849,771		849,771
	Grant Received during the year	-	13,794,017	13,794,017
	Sale of Two Wheeler	-	33,000	33,000
	Bank Interest	-	56,324	56,324
	<b>Total</b>	<b>849,771</b>	<b>13,883,341</b>	<b>14,733,112</b>
	Payments	Revenue	Capital	Total
	Administration	874,728	-	874,728
	Program Staff	3,859,983	-	3,859,983
	Sponsorship Communication/Monitoring	127,269	-	127,269
	Education	962,322	-	962,322
	Wash	90,250	-	90,250
	Health & Nutrition	1,434,210	-	1,434,210
	G.SEG	1,038,836	-	1,038,836
	Strengthening Community Organizations	969,474	-	969,474
	Covid Awareness Programme	574,548	-	574,548
	CDG Individual	3,042,326	-	3,042,326
	<b>Sub Total</b>	<b>12,973,946</b>	<b>-</b>	<b>12,973,946</b>
	<b>Closing Balance</b>	<b>1,759,166</b>	<b>-</b>	<b>1,759,166</b>
	<b>Total</b>	<b>14,733,112</b>	<b>-</b>	<b>14,733,112</b>
Schedule : C	FREEDOM FUND			
Project :	Prevention of Enslavement of Adolescent Girls and Young Women			
	Particulars	Opening	Receipts	Total
	Opening Balance	3,333,078		3,333,078
	Grant Received during the year	-	6,370,282	6,370,282
	Bank Interest	-	59,968	59,968
	<b>Total</b>	<b>3,333,078</b>	<b>6,430,250</b>	<b>9,763,328</b>
	Payments	Revenue	Capital	Total
	Personal	1,376,694	-	1,376,694
	Fringe Benefits	183,534	-	183,534
	Travel	184,791	-	184,791
	Covid 19 Awareness Program	16,984	-	16,984
	Protection of Survivors	277,880	-	277,880
	Prevention of Addolecent Girls	1,752,832	-	1,752,832
	Awarness Rising	11,790	-	11,790
	Covid 19 Emergency Response Fund	4,242,465	-	4,242,465
	Administrative Cost	346,290	-	346,290
	Children and Adolescent Empowerment	79,946	-	79,946
	Mill and Migrant Workers - Training on	9,004	-	9,004
	Sexual Harras			
	Modern Salvery Issues	5,247	49,500	54,747
		<b>8,487,457</b>	<b>49,500</b>	<b>8,536,957</b>
	<b>Closing Balance</b>	<b>1,226,371</b>		<b>1,226,371</b>
	<b>Total</b>	<b>9,713,828</b>	<b>49,500</b>	<b>9,763,328</b>



**FOREIGN CONTRIBUTION ACCOUNT**

Schedules forming part of the financial statements

Schedule : D	GRAND CHALLENGES			
	Particulars	Opening	Receipts	Total
	Opening Balance	4,770	-	4,770
	Bank Interest	-	32	32
	<b>Total</b>	<b>4,770</b>	<b>32</b>	<b>4,802</b>
	Payments	Revenue	Capital	Total
	Goods & Supplies	816	-	816
	Project Admin Cost	2,560	-	2,560
	Bank Charges	236	-	236
	<b>Sub Total</b>	<b>3,612</b>	<b>-</b>	<b>3,612</b>
	<b>Closing Balance</b>	<b>1,190</b>	<b>-</b>	<b>1,190</b>
	<b>Total</b>	<b>4,802</b>	<b>-</b>	<b>4,802</b>





**LOCAL CONTRIBUTION ACCOUNT**

**Schedules forming part of the Receipts & Payments and  
Income & Expenditure Account for the year 2020-21**

(₹)

Schedule : E	Devanesan Memorial Nursery & Primary School	31.03.2021	31.03.2020
	<b>Receipts:</b>		
	Fees Collection	-	748,620
	Book and Notes	21,000	112,040
	Society Contribution	-	450,000
	School Development Contribution	195,000	100,005
	Transfer Certificate	5,100	4,800
	Fixed deposit Interest	-	16,099
	R.T.E Receipts from Government	357,870	109,505
	Bank Interest	23,726	-
	<b>Sub Total</b>	<b>602,696</b>	<b>1,541,069</b>
	EPF	1,764	-
	Advances (RD)	2,800	-
	<b>Total</b>	<b>607,260</b>	<b>1,541,069</b>
Schedule : E	Devanesan Memorial Nursery & Primary School	31.03.2021	31.03.2020
	<b>Payments</b>		
	Teaching Staff Salary	281,700	604,300
	Non- Teaching Staff Salary	196,800	370,000
	Building Maintenance	10,387	1,510
	Vehicle Fuel & Maintenance	11,830	16,726
	Note Books & Teaching Aids	10,400	128,823
	Nutrition Supplements	-	110,000
	Special Event Programme	-	77,309
	Uniform Fees, Tie & Belt	-	41,835
	Miscellaneous Expenses	10,540	57,453
	Bank Charges	475	254
	Insurance	2,368	-
	Examination Expenses	-	16,798
	Teacher Social Security	15,330	36,092
	School Land Rent	19,500	18,000
	Electricity	20,902	16,707
	Telephone	4,239	3,608
	Printing & Stationery	-	18,207
	Child Safety Measure	6,600	13,840
	Teaching Aids for Smart Clases	2,227	-
	Xerox & Courier	-	661
	Inverter Maintenance	285	-
	Computer Maintenance	1,000	1,345
	Medical Checkup & Sanitary expenses	1,826	12,499
	Play Material	-	2,710
	School enrolment & renewal	-	8,700
	<b>Sub Total</b>	<b>596,409</b>	<b>1,557,377</b>
	EPF Payable	4,410	-
	Advances (RD)	7,000	400
	<b>Total</b>	<b>607,819</b>	<b>1,557,777</b>





**LOCAL CONTRIBUTION ACCOUNT**

**Schedules forming part of the Receipts & Payments and  
Income & Expenditure Account for the year 2020-21**

(₹)

Schedule : F	Staff Welfare	31.03.2021	31.03.2020
	<b><u>Receipts:</u></b>		
	EPF Employees Contribution	398,499	447,366
	EPF Organisation Contribution	461,291	499,497
	<b>Total</b>	<b>859,790</b>	<b>946,863</b>
Schedule : F	Staff Welfare	31.03.2021	31.03.2020
	<b><u>Payments</u></b>		
	Employees Provident Fund	874,670	962,721
	<b>Sub Total</b>	<b>874,670</b>	<b>962,721</b>
	Staff Gratuity	-	46,000
	<b>Total</b>	<b>874,670</b>	<b>1,008,721</b>
Schedule : G	Integrated Child Protection - Childline Sub Centre	31.03.2021	31.03.2020
	<b><u>Receipts:</u></b>		
	Govt of India through Child Line India Foundation	-	851,871
	Grant received from Child Line	325,118	-
	Bank Interest	11,852	16,096
	<b>Sub Total</b>	<b>336,970</b>	<b>867,967</b>
	Program Advance	12,000	-
	Audit Fee Payable	3,500	-
	<b>Total</b>	<b>352,470</b>	<b>867,967</b>
	<b><u>Payments</u></b>		
	Honorarium	378,000	378,000
	Administrative Expenses	55,244	61,076
	Facilitation Cost	29,459	64,881
	Client Related Expenses	31,240	20,879
	Bank Charges	398	323
	<b>Sub Total</b>	<b>494,341</b>	<b>525,159</b>
	Advance Settled	-	140,000
	Program Advance	212,000	-
	<b>Total</b>	<b>706,341</b>	<b>665,159</b>
Schedule : H	Integrated Child Protection - Childline Colab	31.03.2021	31.03.2020
	<b><u>Receipts:</u></b>		
	Govt of India through Child Line India Foundation	-	1,239,272
	Grant Received	638,035	-
	Bank Interest	5,362	18,627
	<b>Sub Total</b>	<b>643,397</b>	<b>1,257,899</b>
	Program Advance	199,000	-
	Salary Payable	78,500	-
	<b>Total</b>	<b>920,897</b>	<b>1,257,899</b>





**LOCAL CONTRIBUTION ACCOUNT**

**Schedules forming part of the Receipts & Payments and  
Income & Expenditure Account for the year 2020-21**

		(₹)	
Schedule : H	Integrated Child Protection - Childline Colab	31.03.2021	31.03.2020
	<b>Payments</b>		
	Staff Salary	-	912,000
	Administrative Expenses	119,718	165,839
	Travel	106,952	129,859
	Client Related Expenses	40,033	45,409
	Open House	-	6,591
	Bank Charges	402	-
	Honorarium	898,654	-
	Covid 19 Relief Program	33,890	-
	<b>Sub Total</b>	<b>1,199,649</b>	<b>1,259,698</b>
	Advance Settled	-	528,000
	Program Advance	230,000	-
	<b>Total</b>	<b>1,429,649</b>	<b>1,787,698</b>
Schedule : I	JDMSTI	31.03.2021	31.03.2020
	<b>Receipts:</b>		
	People contribution for develeopment initiative	-	170,250
	Bank Interest	-	79
	<b>Sub Total</b>	-	<b>170,329</b>
	<b>Total</b>	-	<b>170,329</b>
	<b>Payments</b>		
	Staff Salary	-	105,200
	Travel	-	8,000
	Building Maintenance	-	7,400
	Electricity	-	31,002
	Bank Charges	-	1,160
	Hospitality/ Meeting Expenses	-	5,050
	Miscellaneous expenses	395	18,689
	Training material	-	3,710
	<b>Sub Total</b>	<b>395</b>	<b>180,211</b>
	Advance	-	33,300
	<b>Total</b>	<b>395</b>	<b>213,511</b>
Schedule : J	Others	31.03.2021	31.03.2020
	<b>Receipts:</b>		
	Training	21,000	60,675
	Rent on training Centre	-	120,000
	Miscellaneous Receipt	23,435	109,500
	Bank Interest	3,030	1,943
	Member Supcription	5,000	5,000
	Contribution	614,900	437,900
	<b>Sub Total</b>	<b>667,365</b>	<b>735,018</b>
	Program Adavances		638,000
	- HEF Account	78,000	
	- From Child Line Colab	230,000	
	- From Child Line Sub Centre	212,000	
	<b>Total</b>	<b>1,187,365</b>	<b>1,373,018</b>





**LOCAL CONTRIBUTION ACCOUNT**

**Schedules forming part of the Receipts & Payments and  
Income & Expenditure Account for the year 2020-21**

		(₹)	
Schedule : J	Others	31.03.2021	31.03.2020
	<b>Payments</b>		
	Swachh Bharath Abhiyan Programme	12,340	-
	School Running cost Maitenance	-	50,000
	Staff Salary (NABARD)	49,500	-
	Staff Salary Payment	851,487	823,347
	Staff medical insurance	27,335	10,291
	Office Expenses	26,612	4,500
	Miscellaneous Expenses	42,000	19,506
	Vehicle Maintenance	35,000	-
	SLD Assistance	102,258	-
	Training Expenses	7,000	93,460
	Programme Monitaring	15,000	88,500
	Bank Charges	1,288	124
	Internal Audit Expenses	17,500	-
	Rent and Electricity	84,000	-
	<b>Sub Total</b>	<b>1,271,320</b>	<b>1,089,728</b>
	Program Advances		
	- To Child Line Colab	199,000	
	- To Child Line Sub Centre	12,000	
	<b>Total</b>	<b>1,482,320</b>	<b>1,089,728</b>



**Society for Peoples Education and Economic Change ( SPEECH )**

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014



**Schedule forming part of the Consolidated Financial Statements**

<b>Schedule : K Fixed Assets and Depreciation</b>									( ₹ )
S. No.	Description	WDV as on 01-04-20	Addition		Deletion	Gross Value as on 31-03-21	Depreciation		WDV as on 31-03-21
			More than 180 days	Less than 180 days			Rate	Amount	
<b>I</b>	<b>Land &amp; Building</b>								
	<b>FC Assets</b>								
1	Training Centre Land	241,748	-	-	-	241,748	-	-	241,748
2	Dept. Store Land	148,500	-	-	-	148,500	-	-	148,500
3	Training centre - Building	382,279	-	-	-	382,279	10%	38,228	344,051
4	Education Centre Building	310,112	-	-	-	310,112	10%	31,011	279,101
5	Councelling Centre	158,634	-	-	-	158,634	10%	15,863	142,771
6	Guest Room	231,448	-	-	-	231,448	10%	23,145	208,303
	<b>LC Assets</b>	-				-			-
7	Land	60,526	-	-	-	60,526	0%	-	60,526
8	Counselling Centre	159,324	-	-	-	159,324	10%	15,932	143,391
9	School Building	408,352	-	-	-	408,352	10%	40,835	367,516
	<b>Sub Total</b>	<b>2,100,922</b>	-	-	-	<b>2,100,922</b>		<b>165,015</b>	<b>1,935,907</b>
<b>II</b>	<b>Furniutre &amp; Fittings</b>								
	<b>FC Assets</b>								
10	Furniture & Fittings	388,414	-	-	-	388,414	10%	38,841	349,573
11	Furni. for Class Room	41,398	-	-	-	41,398	10%	4,140	37,258
12	White Board	2,307	-	-	-	2,307	10%	231	2,076
13	Filling Cupboard	15,025	-	-	-	15,025	10%	1,503	13,523
14	Shamiyana	56,369	-	-	-	56,369	10%	5,637	50,732
	<b>LC Assets</b>	-				-			-
15	Furniture & Fittings	12,660	-	-	-	12,660	10%	1,266	11,394
	<b>Sub Total</b>	<b>516,173</b>	-	-	-	<b>516,173</b>		<b>51,617</b>	<b>464,556</b>
<b>III</b>	<b>Office Equipments</b>								
	<b>FC Assets</b>								
16	Office Equipments	24,551	-	-	-	24,551	15%	3,683	20,868
17	LCD Projector	286,937	-	-	-	286,937	15%	43,041	243,896
18	Audio Visual Equip.	14,491	-	-	-	14,491	15%	2,174	12,317
19	Motor Cycle	11,183	-	-	-	11,183	15%	1,677	9,506
20	Air Conditioner	66,217	-	-	-	66,217	15%	9,933	56,284
21	Mobile & Telephone	154,664	-	-	-	154,664	15%	23,200	131,464
22	Digital Camera	138,983	-	-	-	138,983	15%	20,847	118,136
23	Stabilizer	1,906	-	-	-	1,906	15%	286	1,620
24	Refrigerator	1,410	-	-	-	1,410	15%	212	1,199
25	Filing Racks	1,789	-	-	-	1,789	15%	268	1,521
26	Video Camera	31,118	-	-	-	31,118	15%	4,668	26,450
27	Video Editing System	8,841	-	-	-	8,841	15%	1,326	7,515
28	Xerox Machine	28,105	-	-	-	28,105	15%	4,216	23,889
29	Inverter	37,230	-	-	-	37,230	15%	5,585	31,646

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after September 2020



**Schedule forming part of the Consolidated Financial Statements**

<b>Schedule : K Fixed Assets and Depreciation</b>									<b>( ₹ )</b>
S. No.	Description	WDV as on 01-04-20	Addition		Deletion	Gross Value as on 31-03-21	Depreciation		WDV as on 31-03-21
			More than 180 days	Less than 180 days			Rate	Amount	
30	Solar Light	21,417	-	-	-	21,417	15%	3,213	18,204
31	Generator	111,364	-	-	-	111,364	15%	16,705	94,659
32	P A System	12,588	-	-	-	12,588	15%	1,888	10,700
33	Television	16,309	-	-	-	16,309	15%	2,446	13,863
34	Water Heater	8,044	-	-	-	8,044	15%	1,207	6,837
35	Jet Motor	4,231	-	-	-	4,231	15%	635	3,596
	<b>LC Assets</b>	-				-		-	-
36	Audio Visual Equipment	2,663	-	-	-	2,663	15%	399	2,263
37	Solar Lights	8,982	-	-	-	8,982	15%	1,347	7,635
38	Inverter	2,976	-	-	-	2,976	15%	446	2,530
39	Computer	14,073				14,073	40%	5,629	8,444
40	Digital Camera	5,616	-	-		5,616	15%	842	4,773
	<b>Sub Total</b>	<b>1,015,687</b>	-	-	-	<b>1,015,687</b>		<b>155,871</b>	<b>859,816</b>
<b>IV</b>	<b>Vehicles</b>								
	<b>FC Assets</b>								
41	Vehicle	5,423	-	-	-	5,423	15%	813	4,610
42	Four Wheeler	-	-	-	-	-	15%	-	-
43	Two Wheeler	315,286	-	-	33,000	282,286	15%	42,343	239,943
44	Scorpio TN 59 BF 8807	71,121	-	-	-	71,121	15%	10,668	60,453
	<b>LC Assets</b>							-	-
45	Scorpio TN 59 BF 8807	431,614	-	-	-	431,614	15%	64,742	366,872
	<b>Sub Total</b>	<b>823,444</b>	-	-	<b>33,000</b>	<b>790,444</b>		<b>118,567</b>	<b>671,877</b>
<b>V</b>	<b>Computer</b>								
	<b>FC Assets</b>								
46	Computer	4,501			-	4,501	40%	1,800	2,701
47	Printer	328			-	328	40%	131	197
48	Laptop	64,363		49,500	-	113,863	40%	35,645	78,218
	<b>Sub Total</b>	<b>69,192</b>	-	<b>49,500</b>	-	<b>118,692</b>		<b>37,577</b>	<b>81,115</b>
	<b>Total</b>	<b>4,525,418</b>	-	<b>49,500</b>	<b>33,000</b>	<b>4,541,918</b>		<b>528,647</b>	<b>4,013,272</b>

*Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after September 2020*



**Society for Peoples Education and Economic Change ( SPEECH )**

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014

**CA**

**FOREIGN CONTRIBUTION ACCOUNT**

Schedule forming part of the financial statements

Schedule : L Unutilised Specific Project Fund										( ₹ )
S. No.	Name of the Donor & Project	Project Balance as on 01-04-2020	Receipts			Total	Utilised			Project Balance as on 31-03-2021
			Grant Received	Bank Interest	Other Income		Revenue	Capital	Total	
Welfare of Children										
1	Children Believe - CCFC	849,771	13,794,017	56,324	-	14,700,112	12,973,946	-	12,973,946	1,726,166
2	Freedom Fund Retrieving Hope for Child Rights Prevention of Enslavement of Adolescent Girls and Young Women	- 3,333,078	6,370,282	59,968	-	9,763,328	8,487,457	49,500	8,536,957	1,226,371
3	Grand Challenges	4,769	-	32	-	4,801	3,612	-	3,612	1,189
	Total	4,187,618	20,164,299	116,324	-	24,468,241	21,465,015	49,500	21,514,515	2,953,726
Schedule : M General Fund										Amount
Opening Balance as on 01-04-2020										1,532,127
Less: Excess of Expenditure Over Income										3,073,491
Add: Transfer from Capital Fund										(1,541,364)
Add: Transfer from project Fund										512,147
Closing Balance as on 31-03-2021										1,233,892
										204,674



***Society For Peoples Education And Economic Change(Speech)***

***2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar,***

***Madurai 625 014***

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**CONSOLIDATED ACCOUNT**

**Schedule: N Significant Accounting Policies and Notes on Accounts**

**Significant Accounting Policies:**

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head “ **Unutilized specific Project Fund** ” to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets was charged at the rate prescribed in the Income Tax Act, 1961.

**Notes on Account:**

- Schedules A to J form part of the Receipts & Payments Account.
- Schedules B to K form part of the Income & Expenditure Account.
- Schedules A & K to M form part of the Balance sheet.
- Consolidated Accounts mean and represent the consolidation of the accounts relating to foreign and local contribution.
- Previous year figures have been regrouped wherever it is necessary.

**Place : Madurai**

**Date: 22.09.2021**



*For Charles Fernando & Co  
Chartered Accountants*

*N. Charles Fernando*